

Comply First Time



PwC's Comply First Time is a totally customisable solution that automates your GST return creation processes. At the same time, it tests the integrity of your data by completing a wide range of quality assurance checks, from balance sheet reconciliations and long term trending to powerful data exception testing.

Comply First Time uses data feeds automatically extracted from your ERP system. It can be customised to your specific needs to provide the most meaningful information to you and the data analytics capability can be used to provide you with greater control over risk management and business processes. You'll also be supported by a PwC team that has a detailed understanding of Comply First Time, tax compliance processes and GST technical knowledge specific to your industry.

All this means you can have comfort and assurance that any potential risks are minimised.

Features and benefits

- **Quality assurance** - Automated system that sufficiently protects integrity of your data and that lowers the risk of human error.
- **Automated system** - Process improvement tool that automatically takes data from your ERP system to form a draft GST return. Most of the work will be done overnight while you sleep.
- **Accruals benefit** - Maximises GST deductions by automating the monthly GST accrual calculation.
- **Accessible interface** - User-friendly single platform cuts staff time and cost of preparing your GST return and streamlines the review process.
- **Technical accuracy** - Minimal manual adjustments required as adjustments are directly mapped from your ERP system to the GST return.
- **Optional customisation** - Offers flexible and bespoke setup to achieve reporting that is right for your business.
- **Audit trail functionality** - Takes control of your compliance process with integrated process controls and detailed reporting audit trails in the event of Inland Revenue risk reviews and audits.
- **Functionality beyond GST** - Review of operating disbursements, vendor management and fraud.
- **Analytics & insights** - Fully flexible and customisable exception testing for identifying errors in transactions, data integrity validation and management accounting analysis.

Implementing Comply First Time can cost you nothing

By taking advantage of the integrated GST accrual accounting module, Comply First Time can be fully funded directly from the benefits provided. Further, many clients have identified under claimed input tax during the implementation process.

Do you have more questions? Want more information?

Get in touch to find out more about how using Comply First Time can help automate your GST return creation processes.



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